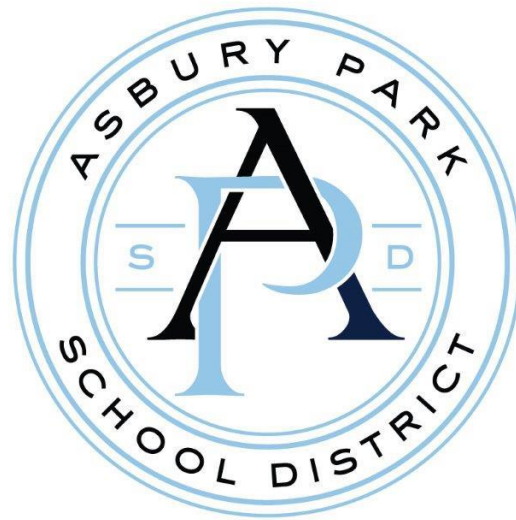


# **Asbury Park 2020 Budget Presentation**

**WE ARE BUILDING A BRIGHTER FUTURE**



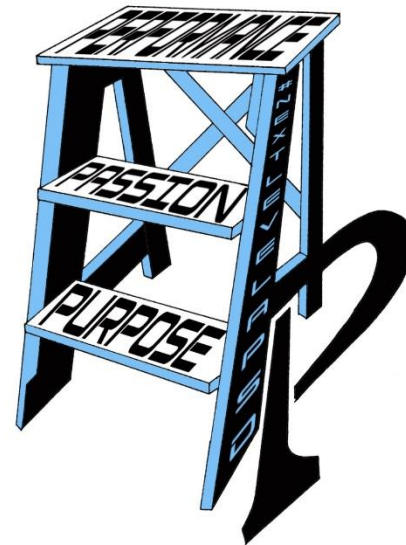
**Performance – Passion – Purpose**

# Asbury Park School District

- \* **“The Asbury Park School District will provide all students with a comprehensive and progressive education where everyone possesses the skills and character to succeed in a diverse, evolving global society.”**
- \* **The proposed 2019-20 budget represents the Administration and Board of Education’s recommendation as the best budget to advance the school district.**



# HOPE AND OPPORTUNITY FOR ALL STUDENTS IN THE ASBURY PARK SCHOOL DISTRICT



# Moral Imperative

“... the reality is that an 18-year-old who does not have the skills to be college- and career-ready is effectively sentenced to a lifetime of **marginal employment** and **second-class citizenship.**”

- Wagner and Kegan, 2006



# The Moral Imperative



Average Home:  
\$360,000



\$1 a Day



# Instructional Programming

## Comprehensive Literacy Initiative

- \* Big Day Pre-K pilot
- \* Journeys: Grades K-5
- \* iRead: Grades K-2
- \* System 44: Grades 3-12
- \* Read 180: Grades 4-12
- \* Code X: Grades 6-8
- \* Collections: Grades 9-12

## Comprehensive Math Initiative

- \* Do the Math/Do the Math Now
- \* Math 180: Grades 4-12
- \* Math Solutions: Grades 4-5
- \* Go Math: Grades 6-8

## Post-Secondary Preparation

- \* Dream Scholars: Grades 6-8
- \* Dream Academy: Grades 9-12
- \* Career and Technical Education (CTE) Academies
- \* College and Career Readiness Institute (CCRI)
- \* College Promise Program
- \* Credit Recovery
- \* Second Chance Academy

## English Learners (EL) Programming: Grades K-12

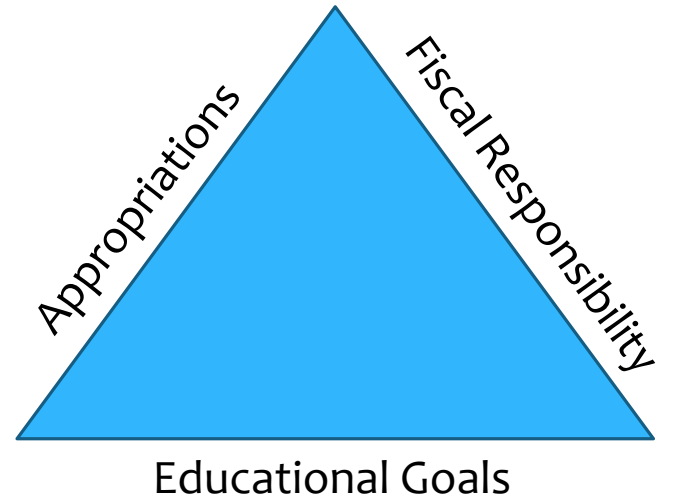
## Social-Emotional Learning (SEL) Infusion: Grades PK-12

- \* Second Step
- \* Responsive Classroom
- \* Restorative Circles
- \* Yoga/Mindfulness
- \* Positive Behavior Support In Schools (PBSIS)



# Purpose of School District Budgeting

- \* Balance the educational needs and requirements of students with financial capacity of the district.
- \* Develop a budget that:
  - Serves the needs of students.
  - Meets state and federal mandates.
  - Is provided at an affordable price.



# Adequacy Budget

- \* Base cost per student
- \* Elementary/Middle/High School (1.0/1.04/1.16)
- \* Weighted factors/multipliers
  - \* Special education
  - \* At risk
  - \* Limited English Proficiency
  - \* Geographic Cost Adjustment





# Adequacy Budget

- \* Local taxes based on combination of property values and district income.
- \* Adequacy budget – local taxes = Equalization Aid
- \*  $\$43,463,775 - \$20,012,165 = \$23,451,610$

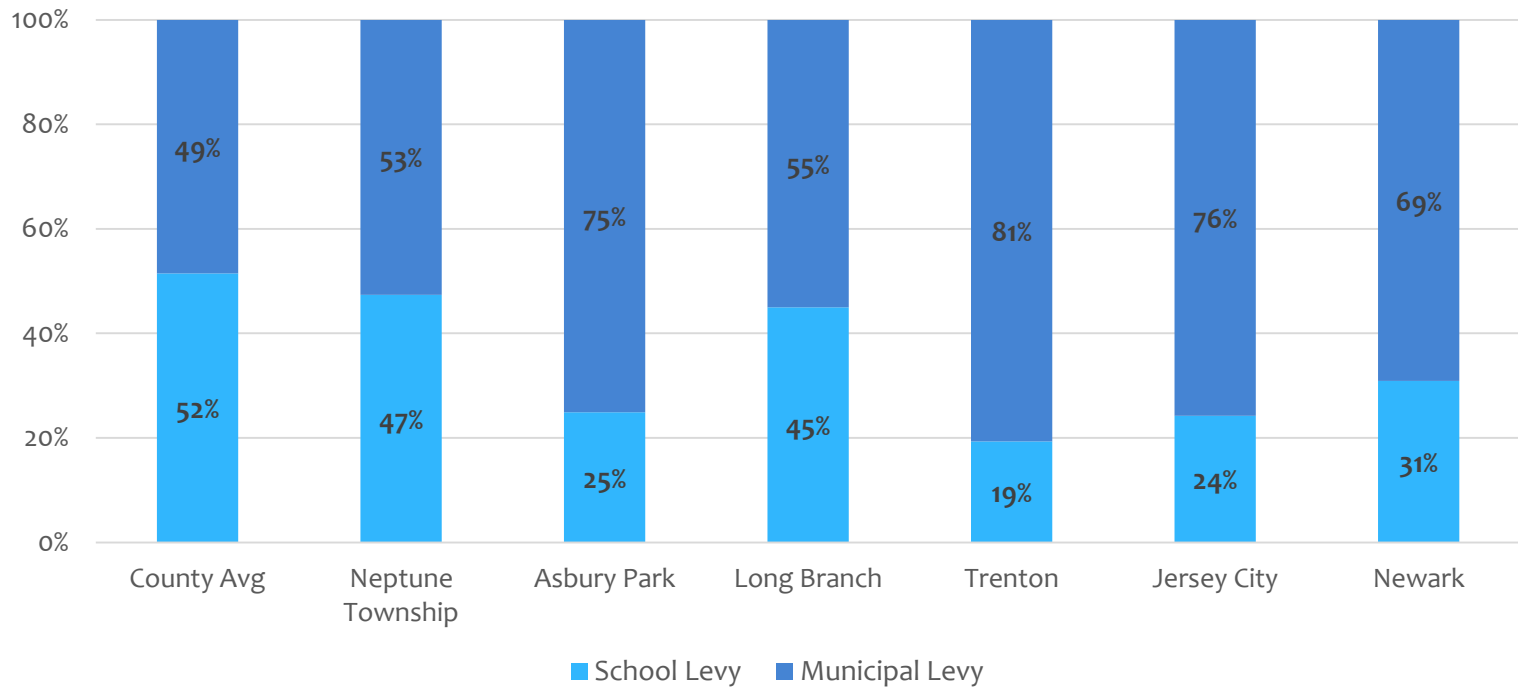


# Components of District Aid

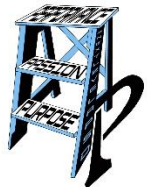
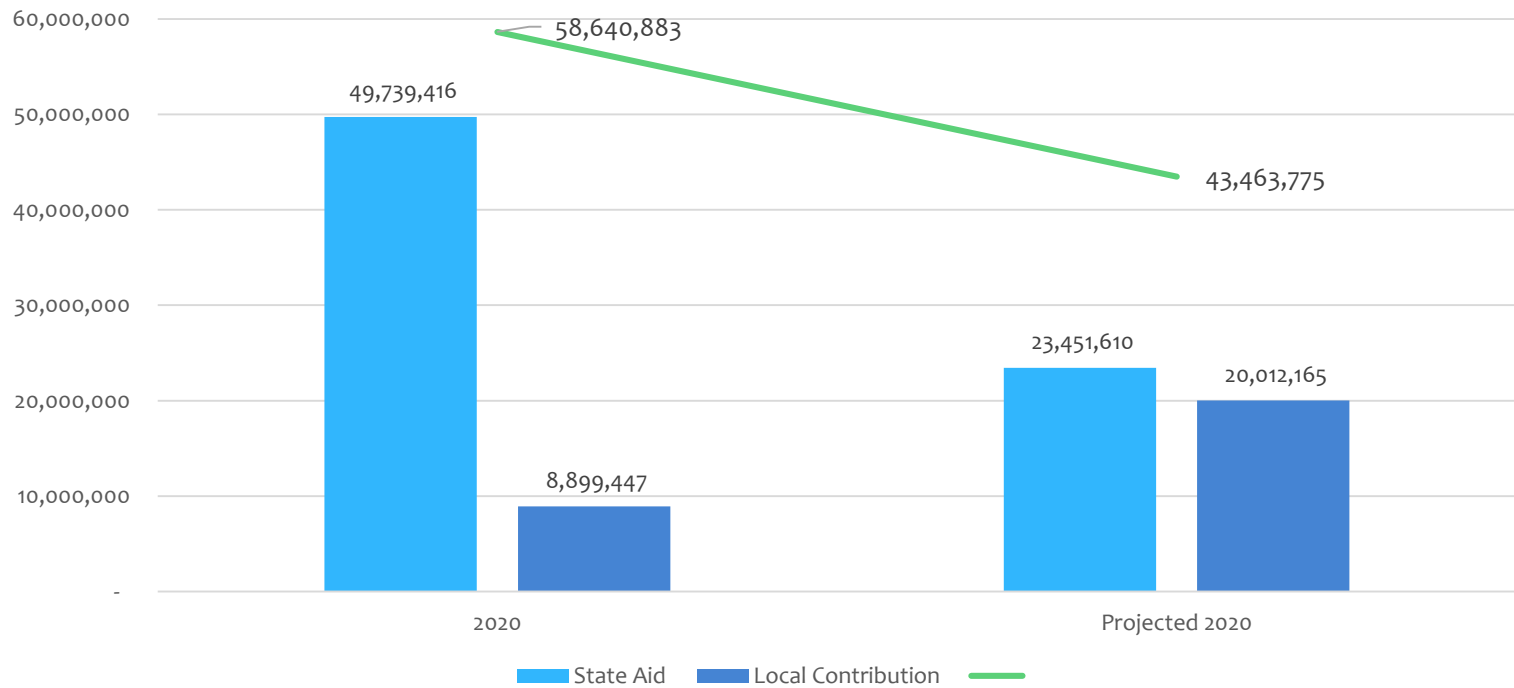
- \* Enrollment increases or decreases.
- \* Local Fair Share (property value and district income).
- \* Local property tax above or below “fair share”.
- \* Spending level vs adequacy budget.
- \* Adjustment Aid.



# Local Levy Breakdown



# 2020 Budget vs Adequacy



# P.L. 2018, CHAPTER 67

## Senate No. 2

### approved July 24, 2018

#### SYNOPSIS

Modifies school funding law to eliminate adjustment aid and State aid growth limit; allows adjustment to tax levy growth limitation for certain school districts.

- \* b. Except as provided pursuant to subsection c. of this section, and notwithstanding the provisions of P.L.2007, c.260 (C.18A:7F-43 et al.) or any other law to the contrary, in the 2019-2020 through 2024-2025 school years, a school district or county vocational school district in which the State aid differential is positive shall receive State school aid in an amount equal to the district's State aid in the prior school year minus a percent of the State aid differential according to the following schedule:
  - (1) 13 percent in the 2019-2020 school year;
  - (2) 23 percent in the 2020-2021 school year;
  - (3) 37 percent in the 2021-2022 school year;
  - (4) 55 percent in the 2022-2023 school year;
  - (5) 76 percent in the 2023-2024 school year; and
  - (6) 100 percent in the 2024-2025 school year.



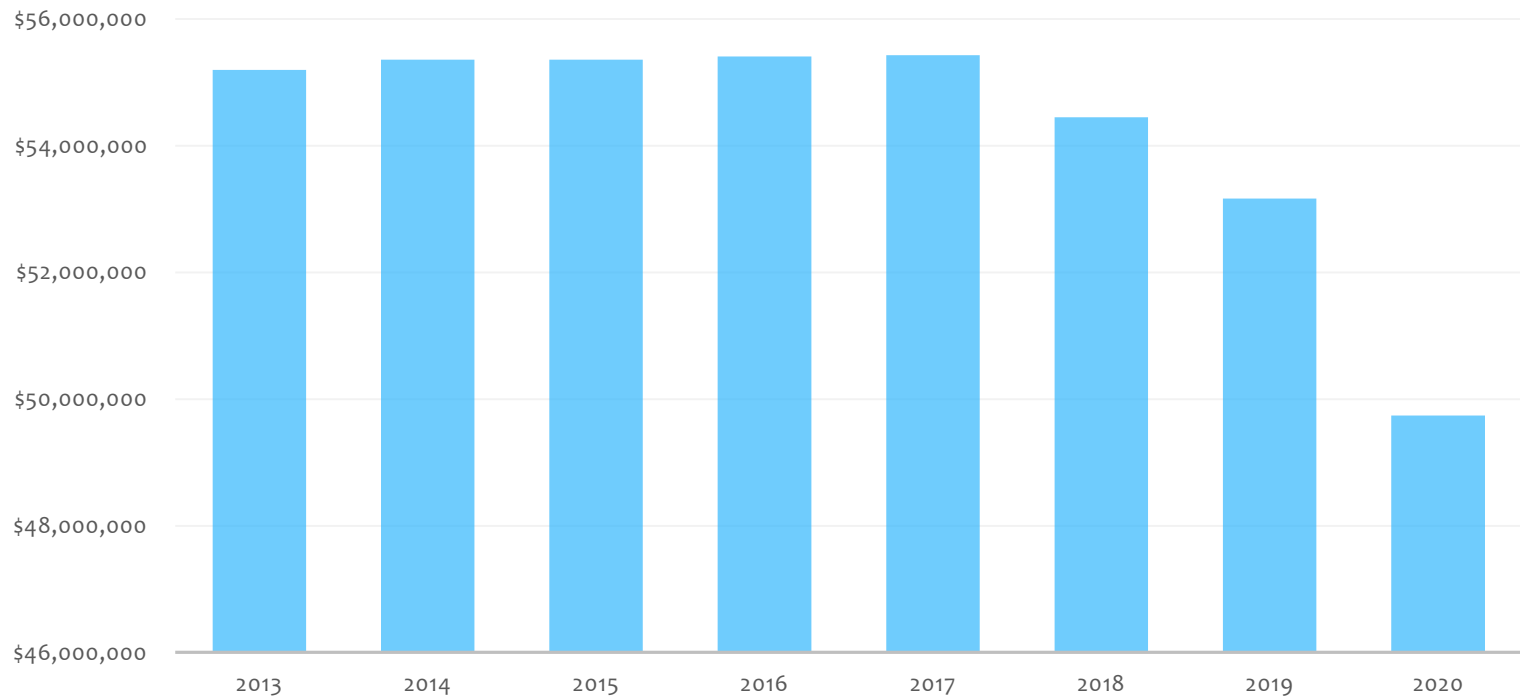
# State Aid History

* 2012-13	\$55,195,430
* 2013-14	\$55,360,170
* 2014-15	\$55,360,170
* 2015-16	\$55,407,010
* 2016-17	\$55,429,860
* 2017-18	\$54,448,308
* 2018-19	\$53,166,244
* 2019-20	\$49,739,416

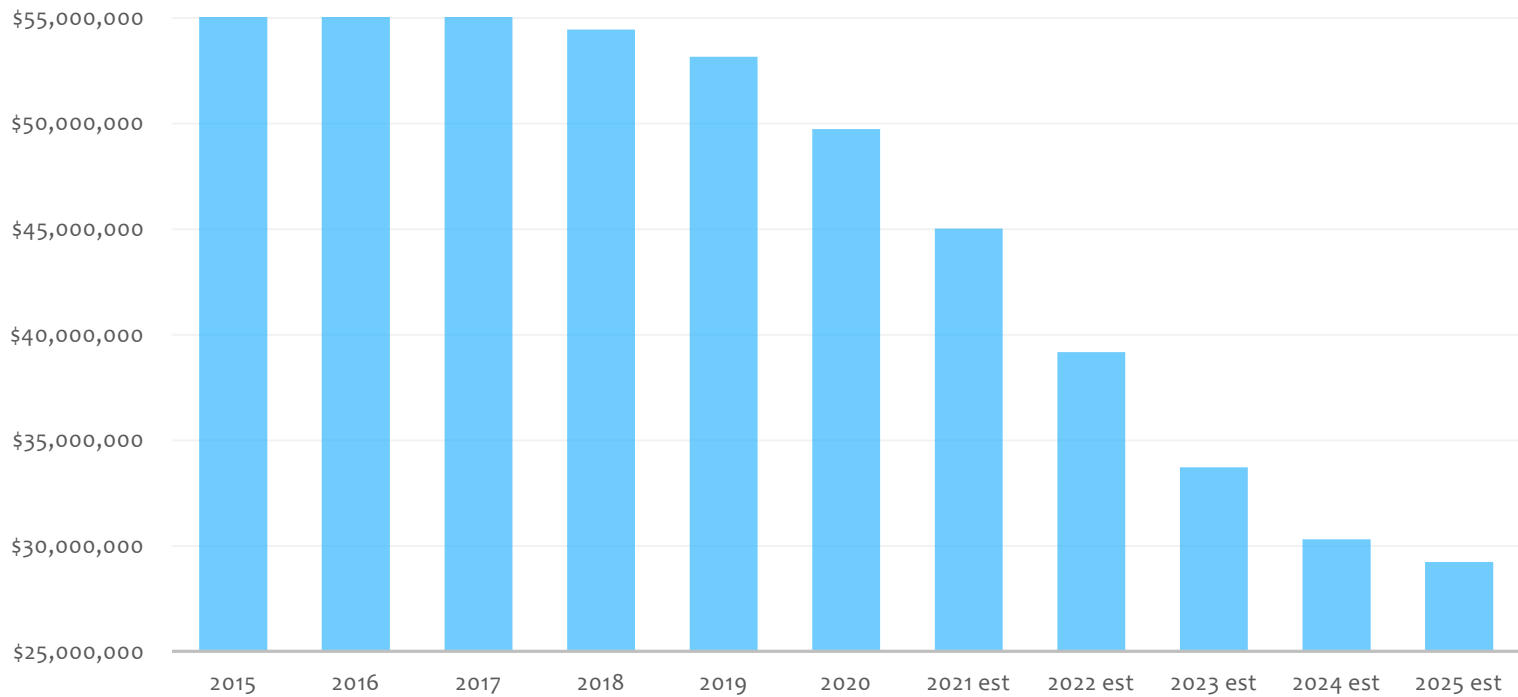
- \* Decrease from 2016 to 2020 is 10.23% (\$5,667,594)
- \* State Aid represents approximately 76% of the operating budget



# State Aid Over Time (Current)



# State Aid Over Time (S2 Est)





# Components of the budget

\* **The budget is composed of three funds:**

Operating Budget – Fund used to record the daily operations of the district. \$65,149,591

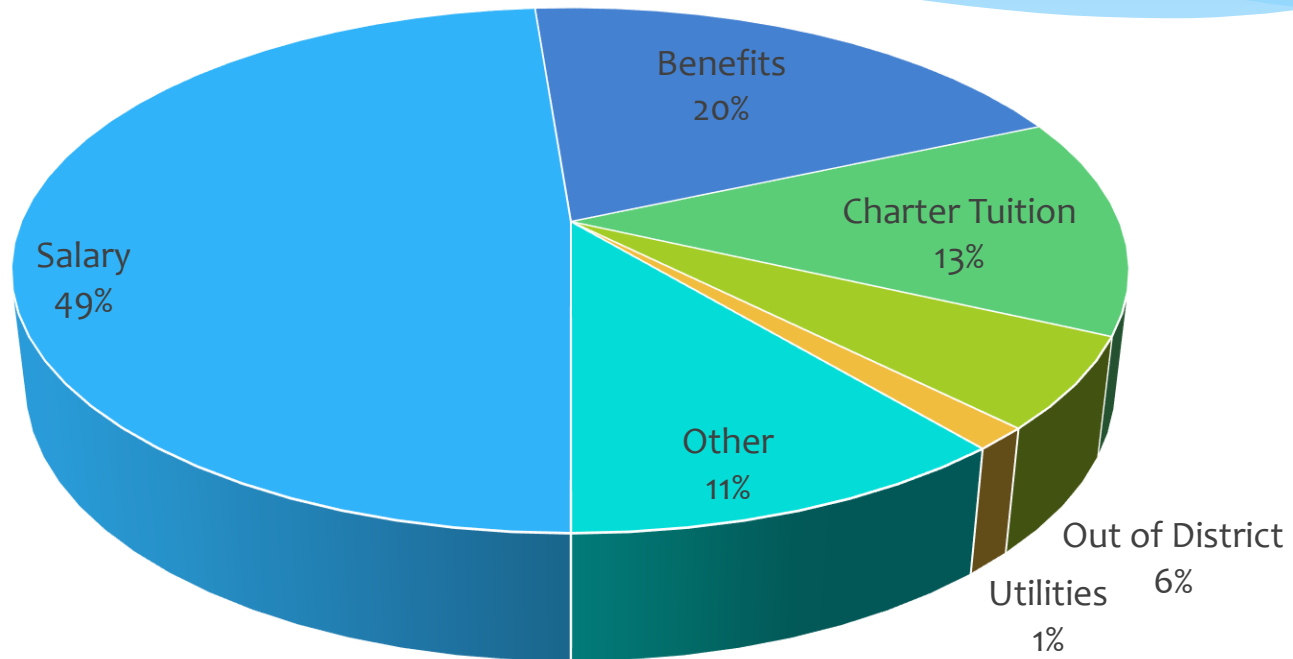
Grants and Entitlements – Fund used to record programs which are funded solely by state and federal grant monies. \$12,310,644

Repayment of Debt – Fund used to record principal and interest payments on outstanding debt (bonds sold for construction/renovation projects). \$ \_\_\_\_\_ 0

\$77,460,235



# 2019-20 Select Operating Fund Appropriations



■ Salary ■ Benefits ■ Charter Tuition ■ Out of District ■ Utilities ■ Other



# District Efficiencies

- \* Utility Services – ACT/ACE commodity bidding.
- \* Energy Audits – ESIP/Conservation.
- \* Purchasing – Bids/Coops/State Contracting.
- \* Grants – ESSA/IDEA/Perkins/Competitive.
- \* Sub-Contracting Services – Departmental studies.
- \* Demographic Studies.
- \* Electronic Time Keeping.



# Tax Impact

	2018-19	2019-20
* Asbury Park Ratables	\$1,371,691,400	\$1,637,788,300
* School Tax Levy (Operating expenses)	\$7,399,447	\$8,899,447
* School Tax Rate (per hundred)	0.54	0.54
* School Tax Levy (Debt service)	\$0	\$0
* School Tax Rate (per hundred)	0.0	0.0
* Total school tax rate	0.54	0.54



# Tax Impact

**Multiply this rate times your assessment to find your school tax for the school year: for example, the taxes on a home assessed at \$310,422**

$$\$310,422 \times .0054$$

**\$1,674**

**Tax on average home for 2018-2019**

$$\$360,000 \times .0054$$

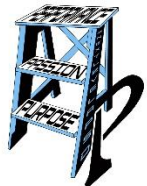
**\$1,944**

**Increase annual**

**\$ 270**

**Increase per month**

**\$ 22.50**



# Annual School Election

- \* **Tuesday, November 5, 2019**
- \* **Polls are open 6:00 am to 8:00 pm**

